

NAR's mandatory MLS policy changes, which implement the settlement's required practice changes, *will take effect on August 17, 2024.* Offers of cooperative compensation will be **PROHIBITED** on a REALTOR association MLS. Offers of compensation remain an option off-MLS. Consumers will continue to have choices regarding real estate services.

Information on the facts and changes that are being made can be found in numerous locations.

From the National Association of REALTORS: <u>NAR Settlement: Get the Facts</u>

From the Connecticut Association of REALTORS: NAR Settlement Education | CT REALTORS®

From the Smart MLS: NAR Settlement and the MLS: An In-Depth Guide

New forms are being made available for use by CTR and the MLS so it is important that you are familiar with them and be able to obtain them when needed.

The Greater Bridgeport Board of REALTORS encourages all of our members to closely follow all the **changes that are coming ON AUGUST 17, 2024**, and to any new information that may be added or updated in the future.