

THE GREATER BRIDGEPORT BOARD OF REALTORS

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GBBR APRIL 2024 NEWSLETTER



Included in this Newsletter

- **2024 Changes to Licensing Laws**
- **CTR Ray Gates Scholarship**
- **GBBR Scholarships Applications**
- **REALTOR Magazine 30 Under 30**
- **Broker CEs for 2024**
- **NAR Code of Ethics Requirement**
- **CTR Important Information**
- **RPAC Information**

2024 CHANGES TO REAL ESTATE LICENSING LAWS

On April 1, 2024 revised real estate licensing and enforcement statutes become effective. The DCP has provided a summary of those changes, including, but not limited to, Associate Broker

Classification, License Renewals, Late CE Completion, Team Registrations and Fair Housing Disclosures.

For more information on these important changes click on the link below.

PA 23-84 Changes (ct.gov)



GATES SCHOLARSHIP - APPLICATIONS NOW AVAILABLE

2024 Raymond F. Gates, Jr. Memorial Scholarship applications are now available. **The application deadline is Wednesday, April 10.**

If you have a child/stepchild who is a high school senior or full-time college/vocational-technical/graduate student with at least 1 remaining term left to complete and you meet the membership requirements - they are eligible to apply. A few important things to note:

- Grandchildren are **not** eligible to apply unless the legal ward of the grandparents (documentation required).
- When creating an account in the online application system, it must be in the name of the STUDENT, not the parent.
- If you have previously created an online account, you do not need to create a new one. You can use your existing account to apply again this year, just be sure to check that the email on the account is up to date.
- **2024 membership dues must be paid in full no later than 3/1/24 to be eligible.**

Click here for further information and to access our online application system. **Be sure to check out the “What’s NEW” section and the Important Note for College Students on the site.**



GBBR 2024 SCHOLARSHIP APPLICATIONS ARE NOW AVAILABLE

GBBR SCHOLASTIC ACHIEVEMENT SCHOLARSHIP

Scholarship Applications are now available for any child, stepchild, grandchild or child in guardianship of an active GBBR member attending an accredited *College or Vocational-Technical School* subject to the following:

*The GBBR membership must be in good standing for at least 1 year prior to the application;

*The applicant must be a high school senior going full time to college or currently enrolled in an accredited college/vocational-technical school program.

*The applicant must have a least a 3.0 GPA or better.

*Prior recipients are not eligible.

The Member Scholastic Achievement Application is located on the link below

2024 Scholarship Application Form - Scholastic Achievement

**Application postmark deadline is
Friday May 17, 2024**

GBBR EMERGING LEADERSHIP SCHOLARSHIP

In addition, the GBBR has set aside one scholarship for a Bridgeport high school senior going on to attend an accredited college/vocational-technical school.

*The applicant must have at least a 3.0 GPA or better.

*The applicant must demonstrate need

*Applicant must be a high school graduating senior entering an accredited college/vocational/technical school

*Membership children are permitted to apply.

*Prior recipients are not eligible.

The Emerging Leadership Application is located on the link below

2024 Scholarship Application Form - Emerging Leadership

These awards were designed to assist as many children as possible and while a 3.0 GPA is required for consideration we seek to recognize distinction in many levels.

Application postmark deadline is Friday May 17, 2024



Ignacio Navarro
Keller Williams Realty
Stamford, Conn.

IGNACIO NAVARRO NAMED A FINALIST IN REALTOR MAGAZINE'S 30 UNDER 30 CLASS OF 2024

The Greater Bridgeport Board of REALTORS is pleased to announce Ignacio Navarro from Keller Williams Realty in Stamford, has been chosen as a finalist for REALTOR Magazine's 30 Under 30.

You can help support Ignacio in his quest by voting. Voting for the Web Choice Award begins on Wednesday, April 3, 2024 at noon Central Time. You can vote once every 24 hours until April 10 at noon Central Time.

To get more information Go to: **30 Under 30 (nar.realtor)**

Good Luck Ignacio!



CONTINUING EDUCATION REQUIREMENTS FOR BROKERS FOR THE 2024 RENEWAL

Every two years CT Real Estate brokers and agents must complete twelve (12) hours of continuing education to renew their CT real estate licenses. This year the 12 hours includes the mandatory class of **Agency Law for Real Estate Licensees** and 3 elective courses.

BROKER CONTINUING EDUCATION MUST BE COMPLETED BY:

- **August 31, 2024 for Brokers Licenses (yearly renewals are in November each year)**

The Greater Bridgeport Board of REALTORS is offering CE Classes for the 2024 Renewal Cycle, including the **Mandatory Agency Law for Real Estate Licensees**.

(Salespersons should have completed their CE Requirements before March 1, 2024 - and MUST be completed before their license expires in May 2024)

FOR A FULL LIST OF CURRENT CLASSES BEING OFFERED GO TO THE GBBR WEBSITE AT:

| CE Courses – REAL ESTATE TRAINING EDUCATIONAL SERVICES (RETES) (gbbrealtors.com)



NAR MANDATORY CODE OF ETHICS REQUIREMENTS

ALL REALTORS® are required to complete ethics training of not less than 2 hours, 30 minutes of instructional time within a **three-year cycle**. The current **Cycle 7 ends December 31, 2024**. Emails will be going out to remind our members that they need to complete this requirement. *Failure to comply with this NAR requirement can result in suspension of your membership.*

[For more information Click Here](#)



CONNECTICUT ASSOCIATION OF REALTORS

AntiTrust Compliance Video

CT REALTORS® has required that all members that have not viewed the short antitrust compliance video be suspended in the NAR M1 database. CTREALTORS has contacted all members that have not viewed the video. If you have not completed this requirement, please go to the **CTR website** for more information and to watch the video.

Fraudulent Listing Reminder

CTR previously shared a notice highlighting the **red flags and best practices** related to seller impersonation fraud and reminds members to review the information. You'll find a link to CTR's informational flyer and a video on seller impersonation fraud at **ctrealtors.com/announcements**.

RPAC ADVOCACY



Political advocacy and grassroots efforts are a large part of CTR's services. We work hard year-round to ensure that the REALTOR® voice is heard in Washington, DC and at the state level to ensure issues affecting the real estate industry are either supported or defeated.

It is vital for our members to participate in this process. *"If real estate is your profession, then politics is your business!"* Some of the legislative and RPAC information will require your ctrealtors.com username and password in order to access.

[Click here to login, sign-up, or retrieve a lost password >](#)

Feel free to contact one of the **CTR staff members** if you have questions or need assistance with any of our legislative programs or events.

For more information visit our website at:

Welcome (gbbrealtors.com)

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